

ORDINANCE NO. 247

AN ORDINANCE AMENDING ORDINANCE NO. 246
PROVIDING A REVISED SCHEDULE OF CITY OF
BROOKINGS WATER BOND MATURITIES AND
DECLARING AN EMERGENCY.

THE CITY OF BROOKINGS ORDAINS AS FOLLOWS:

Section 1:

Ordinance No. 246 of the City of Brookings is hereby amended by providing a revised schedule for maturities of "City of Brookings Water Bond Series of 1973" as follows: The maturities as set forth in Sections 3 and 8 shall read.

\$50,000.00 due each December 1, 1974, through 2013.

Section 2:

The Council hereby finds that it is necessary for the peace, health and safety of the City of Brookings that the City proceed with the acquisition, construction and repair of a water works and water system within and without the boundaries of the City of Brookings. That the City does not have funds on hand sufficient to provide for said needs; that it will not realize such funds in the near future. It is, therefore, necessary that the within bonds be sold as early as possible in order to obtain funds for such purposes. Therefore, the Council of the City of Brookings hereby declares an emergency to exist and that this ordinance shall be in full force and effect immediately upon its passage by the Council and signing by the Mayor.

The foregoing Ordinance was duly passed by the Council and signed by the Mayor this 19th day of September, 1973.

Wilma M. Kemp
Mayor

ATTEST:

Marysue B. McKeenan
Recorder

