

RESOLUTION NO. CCXXX (230)

A RESOLUTION APPROVING A FINANCING AND CONSTRUCTION AGREEMENT WITH THE STATE OF OREGON ACTING BY AND THROUGH ITS DEPARTMENT OF TRANSPORTATION, HIGHWAY DIVISION, FOR TRAFFIC SIGNAL INSTALLATION ON PACIFIC E HIGHWAY AT IVY STREET.

WHEREAS, the Pacific Highway East, State Primary Highway No. 1E, is a State Highway under the jurisdiction and control of the Oregon Transportation Commission; and

WHEREAS, ORS 366.775 grants authority to the State and City to enter into agreements for construction and maintenance of any State Highway with the allocation of costs on terms mutually agreeable to the contracting parties; and

WHEREAS, the State of Oregon and the City of Canby in their judgment have deemed it necessary and desirable to install traffic control signals at the intersection of Pacific Highway East and Ivy Street in order to maintain a safer and more expeditious flow of traffic.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Common Council of the City of Canby, Clackamas County, Oregon, that the proposed Agreement prepared by the State of Oregon, Highway Division, dated July 25, 1977, entitled "CONSTRUCTION-FINANCE AGREEMENT, TRAFFIC SIGNAL INSTALLATION," a copy of which is attached hereto marked "Exhibit A" for identification purposes, is hereby ratified and approved by the Canby City Council; and the Mayor attested by the City Recorder is hereby authorized and directed to make, execute and deliver said Agreement in the name of and on behalf of the City of Canby.

Adopted by the Canby City Council at a regular meeting thereof August 17, 1977.

* Robt E. Rapp
ROBT. E. RAPP - Mayor

ATTEST:

Harold A. Wyman
HAROLD A. WYMAN - City Recorder

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