

RESOLUTION NO. CCXXVIII (228)

A RESOLUTION AUTHORIZING TRANSFERS OF REMAINING BALANCES
OF CERTAIN FUNDS TO OTHER FUNDS.

WHEREAS, the City of Canby has cash balances on hand in three (3) different funds as identified hereunder and the purpose for each fund has been satisfied and prior expenditures from each fund have been made in accordance with the authorized use for each fund, and the remaining balance of each fund should now be transferred to other funds and for the purposes as hereinafter specified; now therefore, it is hereby

RESOLVED by the Canby City Council that:

1. The balance of the railroad signalization special levy fund approved by the voters in 1973 and with a remaining balance now of EIGHTEEN THOUSAND FIVE HUNDRED NINETY-SIX and 32/100 DOLLARS (\$18,596.32) shall be transferred by the City Administrator and City Treasurer to the city's general fund for the current fiscal year for tax offset.

2. The balance of the police fund special levy approved by the voters in 1973 and with a present remaining balance of TWO THOUSAND EIGHT HUNDRED ELEVEN and 55/100 DOLLARS (\$2,811.55) shall be transferred by the City Administrator and City Treasurer to the city's general fund for the current fiscal year for tax offset.

3. The balance in the "SEWER DEPARTMENT CONSTRUCTION ACCOUNT" established by Resolution No. CVII (107) adopted December 21, 1970 and with a current remaining balance of SIXTY-EIGHT THOUSAND NINETY-EIGHT and 43/100 DOLLARS (\$68,098.43) shall be transferred by the City Administrator and City Treasurer to the "SEWER SINKING FUND" which was established by Ordinance No. 409 enacted March 3, 1958.

Adopted by the Canby City Council at a regular meeting thereof on Wednesday, July 20, 1977.

ATTEST:

Harold A. Wyman
HAROLD A. WYMAN - City Recorder

Robt E. Rapp
ROBT. E. RAPP - Mayor