

RESOLUTION NO. LXX.

A RESOLUTION DECLARING THE DECISION OF THE CITY COUNCIL TO APPROPRIATE FUNDS FOR THE DEVELOPMENT OF WAIT PARK.

WHEREAS, the City of Canby has in its possession a fund totaling \$10,000 for Wait Park improvement, and

WHEREAS, federal grants through the Land and Water Conservation Act of 1964 are available in the amount of 50 percent of the project costs, and


WHEREAS, Clackamas County Advisory Board has agreed to approve the entire estimate for the development of Wait Park, in the amount of \$35,000 over a two year period, and

WHEREAS, the federal policy pertaining to the Land and Water Conservation Act is that the total amount of each year's project estimate must be expended and accounted for before any federal reimbursement will be made, now therefore

BE IT RESOLVED BY THE CANBY CITY COUNCIL that \$17,500 shall be appropriated during the fiscal year of 1968-69 to finance one year's estimated development cost of the two year development project of Wait Park, 50 percent to be refunded to the City by the federal Land and Water Conservation Act of 1964, after completion of the one year project and suitable proof of said expenditure has been submitted to the federal agency.

ADOPTED BY the Canby City Council this 18th day of March, 1968.

Attest:


J. R. RICHARDSON
City Recorder


LAWRENCE J. HOUSEN -Mayor