

RESOLUTION NO. XLV

A RESOLUTION DETERMINING THE NEED FOR THE TRANSFER OF FUNDS FROM THE CITY'S LIGHT DEPARTMENT BUILDING AND EXPANSION FUND AND AUTHORIZING SUCH TRANSFER.


WHEREAS, a need exists for funds to purchase equipment, materials, engineering and labor for the expansion of the City's Light Department in the construction of an underground distribution system in Oliver's Addition No. 3 to the City of Canby, and it is advisable that money for such purpose be transferred immediately from the City's LIGHT DEPARTMENT BUILDING AND EXPANSION FUND to the City's General Fund for the Light Department,

NOW, THEREFORE, BE IT RESOLVED by the Canby City Council in regular session convened that the Canby City Treasurer transfer immediately the sum of EIGHT THOUSAND DOLLARS (\$8,000.00) from the LIGHT DEPARTMENT BUILDING AND EXPANSION FUND to the City's General Fund for use by the City's Light Department for the aforementioned purposes and which said funds were budgeted for expenditure by said Department for the current fiscal tax year.

Adopted by the Canby City Council this 16th day of December, 1963.


FRED STEFANI - Mayor

ATTEST:


J. R. RICHARDSON - City Recorder