

Upon due consideration, the Council determined that after taking into consideration the cost to the City of delivering the Bonds, and all other relevant matters, the bid of the First National Bank was acceptable. Accordingly, upon motion made by Councilman Beck, seconded by Johnson, and unanimously adopted, the said bid was accepted. Thereupon Councilman Beck offered and moved the adoption of the following transcribed resolution, which motion was duly seconded and adopted, to-wit:

RESOLUTION No. IV

BE IT RESOLVED THAT the \$165,000 in Sewer Bonds of the City of Canby, County of Clackamas, Oregon, sold on the 29th day of December, 1954, be issued to bear date the 1st day of February, 1955; to bear interest at the rate of  $3\frac{1}{4}\%$  per annum for all Bonds of the issue; that the Bonds be issued to mature serially on the dates provided in the Resolution No. III of the Canby City Council adopted at the meeting of said Council duly and legally held on the 6th day of December, 1954; and that both the principal of and the interest upon the said Bonds be paid at the office of the Canby City Treasurer, in Canby, Clackamas County, Oregon; and

BE IT FURTHER RESOLVED that the said Bonds and coupons attached thereto shall be executed in the form prescribed in said Resolution No. III which said Resolution was adopted by the City Council for the said City of Canby, Oregon, at the said Council meeting held on the 6th day of December, 1954.

By way of further business, the City Attorney was directed, by motion duly made and seconded, to employ the firm of Irwin-Hodson Company for the purpose of printing the aforesaid Sewer Bonds and the Interest coupons.

Further business that followed and came before the Council was recorded in minutes separately from these minutes, and the foregoing minutes contain all of the Council's action taken on this date and in regards the City's Sewer Bonds.

At 10:30 o'clock p. m., there being no further business, upon motion made, seconded and adopted, the meeting adjourned to reconvene at the regular

meeting of the Council to be held January 3rd, 1955.

R B Eversole  
Mayor

ATTEST:

A. S. Evans  
City Recorder