

URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS

RESOLUTION 18-R-1137

A RESOLUTION ADOPTING THE BUDGET FOR THE URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS, DECLARING TAX INCREMENT FUNDING AS PROVIDED UNDER SECTION 1C, Article IX OF THE OREGON CONSTITUTION AND ORS CHAPTER 457, AND MAKING APPROPRIATIONS FOR THE 2018-19 FISCAL YEAR.

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Brookings hereby adopts the budget for 2018-19 in the sum of \$2,078,950 now on file in the Office of the City Finance and Human Resources Department.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2018, and for the

GENERAL FUND

Urban Renewal Program	877,472	
Special Appropriations:		
Transfers	450,739	
TOTAL GENERAL FUND APPROPRIATIONS		\$1,328,211

DEBT SERVICE FUND

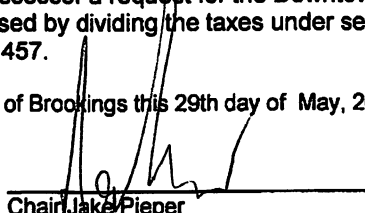
Special Appropriations:		
Debt Service	450,739	
TOTAL DEBT SERVICE FUND APPROPRIATIONS		450,739

TOTAL RESERVE AMOUNTS		300,000
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TOTAL ADOPTED BUDGET		<u>\$2,078,950</u>
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BE IT FURTHER RESOLVED that the Board of Directors of the Brookings Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Downtown Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

ADOPTED by Urban Renewal Agency for the City of Brookings this 29th day of May, 2018.


Chair Jake Pieper

ATTEST by:


Teri Davis, City Recorder