MINUTES BROOKINGS COMMON COUNCIL CITY OF BROOKINGS SPECIAL MEETING June 17, 1980

The meeting was called to order at 7:00 p.m. by Mayor Elmer Hitchcock.

ROLL CALL

Members present were: Councilmen Darrel Allsup, Roy Brimm and Robert Earle.

Staff present was Finance Director/Recorder Lucile Petersan. Also present was John Spicer, attorney for the North Brookings Sewer District.

This special meeting was called for the purpose of a bid award on the North Brockings Sewer Bistrict bonds.

LEGISLATIVE

Attorney John Spicer announced that there had been two bids received. One bid from Coast Community Bank with an average net interest rate of 7.5699%; and a bid from the United States National Bank with a net effective rate of 7.70387%. Attorney Spicer recommended that the low bid from Coast Community Bank be accepted.

MOTION by Councilman Brimm, seconded by Councilman Allsup that we accept Coast Community Bank's low bid on the North Brookings Sewer District bonds @ 7.5699% average rate. Motion carried unanimously.

The meeting was adjourned at 7:07 p.m.

MAYOR

ATTEST:

CITY RECORDER