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RESOLUTION AUTHORIZING CONTINUING BORROWING PROCEDURE
FOR THE UNITED STATES NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

BE IT RESOLVED, that the Mayor and Recorder
of the City of Brookings, Oregon, are authorized to borrow money
in the name of said City, for the purpose of paying its current expenses,
from the United States National Bank
Of Portland the amount so borrowed not to exceed in the aggregate at any one time
the sum of \$ 5,000.00, or the maximum sum said City is authorized by
statute to borrow at the time of any such borrowing, whichever is the smaller sum.

BE IT FURTHER RESOLVED, that said Mayor and Recorder
are hereby authorized to execute, in the name of said City, to the order of said
Bank, payable at its Brookings Branch, the promissory notes of said
City, for all sums so borrowed, with interest thereon at the rate of 4 %
per annum, upon such terms in respect to time and amount, or otherwise, as may be
agreed upon between said Bank and said City officials, and affix thereto the seal
of said City.

BE IT FURTHER RESOLVED, that the City Recorder is hereby
directed to deliver to said Bank a copy of these resolutions, properly certified
by him, as evidence of the authority of said officials to borrow said money and
execute and deliver said notes in accordance with the foregoing.

STATE OF OREGON)

COUNTY OF Curry)

ss.

I, Mae D. Smith, hereby certify that I am the duly
elected, qualified and acting City Recorder of said City, and as
such in possession of the record book containing the records of the meetings
of the Council of said City:

That the foregoing is a full and correct copy of resolutions duly and
regularly adopted by said Council
at a duly called and held regular (or special) meeting thereof, called for
that purpose and held September 25, 1956, at which all the members
were present and voted unanimously in favor of said resolutions;

all as appears from said record book in my possession.

In witness Whereof, I have hereunto set my official signature this 26th
day of September, 1956.

Mae D. Smith, City Recorder
(Title)