

RESOLUTION AUTHORIZING CONTINUING BORROWING PROCEDURE FOR THE UNITED STATES NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

BE IT RESOLVED, that the Mayor and Recorder of the City of Brookings, Oregon, are authorized to borrow money in the name of said City, for the purpose of paying its current expenses, from the United States National Bank of Portland the amount so borrowed not to exceed in the aggregate at any one time the sum of \$ 20,000.00, or the maximum sum said City is authorized by statute to borrow at the time of any such borrowing, whichever is the smaller sum.

BE IT FURTHER RESOLVED, That said Mayor and Recorder are hereby authorized to execute, in the name of said City, to the order of said Bank, payable at its Brookings Branch, the promissory notes of said City, for all sums so borrowed, with interest thereon at the rate of 4% per annum, upon such terms in respect to time and amount, or otherwise, as may be agreed upon between said Bank and said City officials, and affix thereto the seal of said City.

BE IT FURTHER RESOLVED, that the City Recorder is hereby directed to deliver to said Bank a copy of these resolutions, properly certified by him, as evidence of the authority of said officials to borrow said money and execute and deliver said notes in accordance with the foregoing.

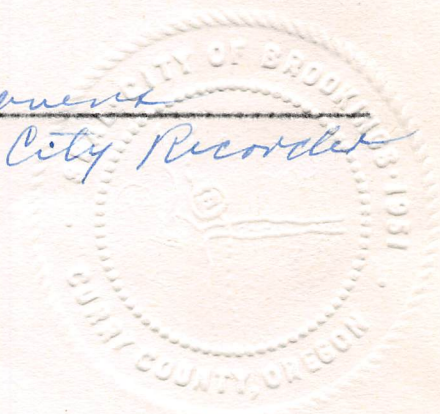
STATE OF OREGON)
) ss.
COUNTY OF Curry)

I, Ralph E. Cavens, hereby certify that I am the duly elected, qualified and acting City Recorder of said City, and as such in possession of the record book containing the records of the meetings of the Council of said City.

That the foregoing is a full and correct copy of resolutions duly and regularly adopted by said Council at a duly called and held regular (or special) meeting thereof, called for that purpose and held November 10, 1960, at which all the members were present and voted unanimously in favor of said resolutions: all as appears from said record book in my possession.

In witness Whereof, I have hereunto set my official signature this 10th day of November, 1960.

R. E. Cavens
(Title) City Recorder

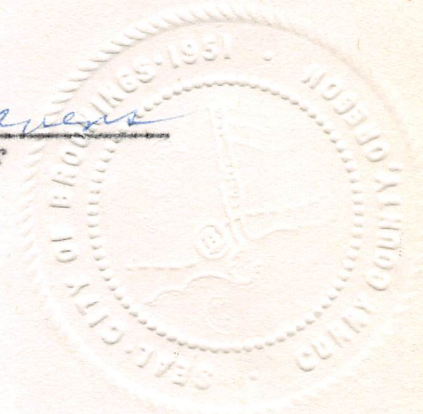


STATEMENT OF ANTICIPATED REVENUES FOR
THE UNITED STATE NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

I, Ralph B. Cavens, the duly
elected, (appointed) qualified and acting Recorder of the
incorporated City of Brookings State of
Oregon, hereby certify that the taxes levied and remaining un-
collected for said City for the year beginning July 1, 1960,
amount to \$ 69,845.00, and that the miscellaneous
budgeted and unpledged revenues remaining uncollected during
the current fiscal year amount to \$ 388,326.00.

I also certify that there are outstanding at this
date, short-term notes of said City, issued pursuant to
ORS 287.402 to 287.432 in the amount of \$ None.

R. B. Cavens
City Recorder



AN AFFIDAVIT OF INCOME AND INDEBTEDNESS
FOR USE BY INCORPORATED CITIES & TOWNS OF OREGON
UNDER CHAPTER 322 OREGON LAWS 1949

STATE OF OREGON)
County of Curry) ss.

I, C. F. Campbell, being first duly sworn, say that I am the duly elected, qualified and acting Mayor of the city of Brookings, an incorporated city in the State of Oregon, and as such familiar with its fiscal affairs.

That there are at this date due to said city the following:

Taxes levied and in process of collection for
said city for the current tax year 1960-1961 \$ 69,845.00
Miscellaneous budgeted and unpledged revenues
estimated to be received from other sources
during said tax year \$ 388,326.00
Total \$ 458,171.00

That there are outstanding at this date short term notes issued by said city pursuant to the provisions of Chapter 307, Oregon Laws 1941, in the aggregate unpaid principal amount of \$ none

C. F. Campbell

SUBSCRIBED and SWORN TO before me this 10 day of November,

1960.

Paul Peterson
Notary Public for Oregon

My commission expires: 3-18-61