

Resolution No. 71

RESOLUTION AUTHORIZING CONTINUING BORROWING PROCEDURE FOR THE UNITED STATES NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

Be it resolved, that the Mayor and Recorder of the City of Brookings, Oregon, are authorized to borrow money in the name of said City, for the purpose of paying its current expenses, \_\_\_\_\_, from the United States National Bank of Portland the amount so borrowed not to exceed in the aggregate at any one time the sum of \$20,000.00, or the maximum sum said City is authorized by statute to borrow at the time of any such borrowing, whichever is the smaller sum.

BE IT FURTHER RESOLVED, That said Mayor and Recorder are hereby authorized to execute, in the name of said City, to the order of said Bank, payable at its Brookings Branch, the promissory notes of said City, for all sums so borrowed, with interest thereon at the rate of 4 % per annum, upon such terms in respect to time and amount, or otherwise, as may be agreed upon between said Bank and said City officials, and affix thereto the seal of said City.

BE IT FURTHER RESOLVED, that the City Recorder is hereby directed to deliver to said Bank a copy of these resolutions, properly certified by him, as evidence of the authority of said officials to borrow said money and execute and deliver said notes in accordance with the foregoing.

STATE OF OREGON                    )  
  )        ss.  
COUNTY OF CURRY                )

I, Don Page Smith, hereby certify that I am the duly elected, qualified and acting City Recorder of said City, and as such in possession of the record book containing the records of the meetings of the Council of said City.

That the foregoing is a full and correct copy of resolutions duly and regularly adopted by said Council at a duly called and held regular (or special) meeting thereof, called for that purpose and held October 12, 1961, at which all the members were present and voted unanimously in favor of said resolutions: all as appears from said book in my possession.

In Witness Whereof, I have hereunto set my official signature  
this 17<sup>th</sup> day of October, 1961.

Don Rose Smith  
City Recorder





STATEMENT OF ANTICIPATED REVENUES FOR  
THE UNITED STATE NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

I, Don Page Smith, the duly  
elected, (appointed) qualified and acting Recorder of the  
incorporated City of Brookings State of  
Oregon, hereby certify that the taxes levied and remaining un-  
collected for said City for the year beginning July 1, 1961,  
amount to \$68,290.52, and that the miscellaneous  
budgeted and unpledged revenues remaining uncollected during  
the current fiscal year amount to \$362,026.26.

I also certify that there are outstanding at this  
date, short-term notes of said City, issued pursuant to  
ORS 287.402 to 287.432 in the amount of None.

October 17, 1961  
Date

Don Page Smith  
City Recorder

