

RESOLUTION NO. 85

RESOLUTION PROVIDING FOR INCREASE IN PLANNED TOTAL EXPENDITURES FOR CAPITAL IMPROVEMENT PROJECTS.

WHEREAS, UNDER THE TERMS OF PUBLIC LAW 87-658, APPROVED SEPTEMBER 14, 1962, THE UNITED STATES OF AMERICA HAS AUTHORIZED THE MAKING OF GRANTS TO AID IN FINANCING CONSTRUCTION OF SPECIFIC PUBLIC WORKS PROJECTS, PROVIDED THE PROPOSED OR PLANNED TOTAL EXPENDITURE OF THE PUBLIC BODY FOR ITS CAPITAL IMPROVEMENT PROJECTS IS INCREASED BY AN AMOUNT APPROXIMATELY EQUAL TO THE NON-FEDERAL FUNDS REQUIRED TO COMPLETE SUCH PUBLIC WORKS PROJECTS:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, CITY OF BROOKINGS, OREGON, THAT AS OF THE DATE OF FILING OF AN APPLICATION BY CITY OF BROOKINGS (HEREAFTER CALLED APPLICANT) WITH THE HOUSING AND HOME FINANCE AGENCY, UNITED STATES GOVERNMENT, FOR A GRANT TO AID IN FINANCING THE CONSTRUCTION OF A MUNICIPAL WATER SYSTEM THE APPLICANT HAD A CAPITAL IMPROVEMENTS PLAN OR CAPITAL IMPROVEMENT BUDGET FOR THE FISCAL YEAR OR YEARS DURING WHICH CONSTRUCTION OF THE PROPOSED PROJECT IS EXPECTED TO OCCUR; AND THAT THE TOTAL EXPENDITURE FOR CAPITAL IMPROVEMENTS IN SAID PLAN OR BUDGET WAS \$ 50,000.00 FOR THE FISCAL YEAR ENDING 1963 AND \$ 50,000.00 FOR THE FISCAL YEAR ENDING 1964.

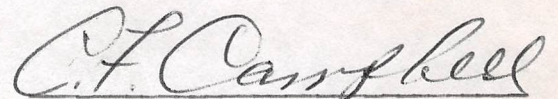
THAT, IN THE EVENT THAT SAID FEDERAL GRANT IS APPROVED BY THE UNITED STATES OF AMERICA, SAID CAPITAL IMPROVEMENTS PLAN OR CAPITAL BUDGET WILL BE INCREASED BY \$ 253,900.00 FOR THE FISCAL YEAR ENDING 1963 AND \$ 250,000.00 FOR THE FISCAL YEAR ENDING 1964 FOR A TOTAL INCREASE OF \$ 503,900.00 IN THE PROPOSED OR PLANNED TOTAL EXPENDITURE FOR CAPITAL IMPROVEMENT PROJECTS (EXCLUSIVE OF FEDERAL FUNDS).

THAT SAID INCREASE IN THE PROPOSED OR PLANNED TOTAL EXPENDITURE FOR CAPITAL IMPROVEMENT PROJECTS IS APPROXIMATELY EQUAL TO THE NON-FEDERAL FUNDS REQUIRED TO COMPLETE THE PUBLIC WORKS PROJECT FOR WHICH THE APPLICATION IS TO BE SUBMITTED.

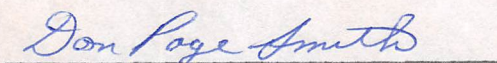
THIS RESOLUTION IS ADOPTED PURSUANT TO THE AUTHORITY PROVIDED BY ORS 225.10-225.070.

ADOPTED BY THE COUNCIL OF THE CITY OF BROOKINGS, OREGON, THIS 20th DAY OF October, 1962.

SUBMITTED TO AND APPROVED BY THE MAYOR OF THE CITY OF BROOKINGS, OREGON, THIS 22nd DAY OF October, 1962.

  
MAYOR

ATTEST:

  
CITY RECORDER