

RESOLUTION NO. 77

RESOLUTION AUTHORIZING CONTINUING BORROWING PROCEDURE FOR THE UNITED STATES NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

BE IT RESOLVED, THAT THE MAYOR AND RECORDER OF THE CITY OF BROOKINGS, OREGON, ARE AUTHORIZED TO BORROW MONEY IN THE NAME OF SAID CITY, FOR THE PURPOSE OF PAYING ITS CURRENT EXPENSES, FROM THE UNITED STATES NATIONAL BANK OF PORTLAND THE AMOUNT SO BORROWED NOT TO EXCEED IN THE AGGREGATE AT ANY ONE TIME THE SUM OF \$20,000.00, OR THE MAXIMUM SUM SAID CITY IS AUTHORIZED BY STATUTE TO BORROW AT THE TIME OF ANY SUCH BORROWING, WHICHEVER IS THE SMALLER SUM.

BE IT FURTHER RESOLVED, THAT SAID MAYOR AND RECORDER ARE HEREBY AUTHORIZED TO EXECUTE, IN THE NAME OF SAID CITY, TO THE ORDER OF SAID BANK, PAYABLE AT ITS BROOKINGS BRANCH, THE PROMISSORY NOTES OF SAID CITY, FOR ALL SUMS SO BORROWED, WITH INTEREST THEREON AT THE RATE OF 4% PER ANNUM, UPON SUCH TERMS IN RESPECT TO TIME AND AMOUNT, OR OTHERWISE, AS MAY BE AGREED UPON BETWEEN SAID BANK AND SAID CITY OFFICIALS, AND AFFIX THERETO THE SEAL OF SAID CITY.

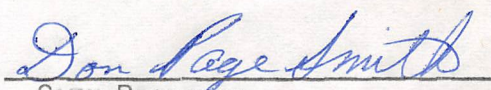
BE IT FURTHER RESOLVED, THAT THE CITY RECORDER IS HEREBY DIRECTED TO DELIVER TO SAID BANK A COPY OF THESE RESOLUTIONS, PROPERLY CERTIFIED BY HIM, AS EVIDENCE OF THE AUTHORITY OF SAID OFFICIALS TO BORROW SAID MONEY AND EXECUTE AND DELIVER SAID NOTES IN ACCORDANCE WITH THE FOREGOING.

STATE OF OREGON)
) ss.
COUNTY OF CURRY)

I, DON PAGE SMITH, HEREBY CERTIFY THAT I AM THE DULY ELECTED, QUALIFIED AND ACTING CITY RECORDER OF SAID CITY, AND AS SUCH IN POSSESSION OF THE RECORD BOOK CONTAINING THE RECORDS OF THE MEETINGS OF THE COUNCIL OF SAID CITY.

THAT THE FOREGOING IS A FULL AND CORRECT COPY OF RESOLUTIONS DULY AND REGULARLY ADOPTED BY SAID COUNCIL AT A DULY CALLED AND HELD REGULAR MEETING THEREOF, CALLED FOR THAT PURPOSE AND HELD JUNE 12, 1962, AT WHICH A QUORAM OF MEMBERS WERE PRESENT AND VOTED UNANIMOUSLY IN FAVOR OF SAID RESOLUTIONS: ALL AS APPEARS FROM SAID BOOK IN MY POSSESSION.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY OFFICIAL SIGNATURE THIS 2ND DAY OF JULY, 1962.


CITY RECORDER

AN AFFIDAVIT OF INCOME AND INDEBTEDNESS FOR
USE BY INCORPORATED CITIES AND TOWNS OF OREGON
UNDER CHARTER 322 OREGON LAWS 1949

STATE OF OREGON)
) ss.
COUNTY OF CURRY)

I, C. F. CAMPBELL, BEING FIRST DULY SWORN, SAY THAT I AM THE DULY ELECTED,
QUALIFIED AND ACTING MAYOR OF THE CITY OF BROOKINGS, AN INCORPORATED CITY IN THE
STATE OF OREGON, AND AS SUCH FAMILIAR WITH THE FISCAL AFFAIRS OF SAID CITY.

THAT THERE ARE AT THIS DATE DUE TO SAID CITY THE FOLLOWING:

TAXES LEVIED AND IN PROCESS OF COLLECTION FOR SAID CITY FOR
THE CURRENT TAX YEAR, OR TO BE LEVIED FOR SAID CURRENT TAX

YEAR 1962-1963 \$ 77,994.01

MISCELLANEOUS BUDGETED AND UNPLEGGED REVENUES ESTIMATED

TO BE RECEIVED FROM OTHER SOURCES DURING SAID TAX YEAR 257,490.54

TOTAL \$ 335,484.55

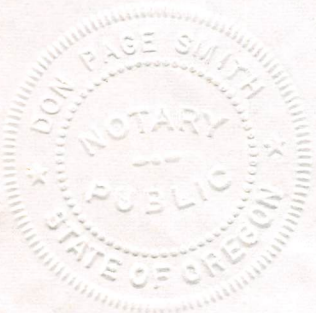
THAT THERE ARE OUTSTANDING AT THIS DATE SHORT TERM NOTES ISSUED BY SAID CITY
PURSUANT TO THE PROVISIONS OF CHAPTER 307, OREGON LAWS 1941, IN THE AGGREGATE UNPAID
PRINCIPAL AMOUNT OF \$ NONE

C. F. Campbell
MAYOR

SUBSCRIBED AND SWORN TO BEFORE ME THIS 2ND. DAY OF JUNE, 1962.

Don Page Smith
NOTARY PUBLIC FOR OREGON

My Commission Expires May 9, 1966



STATEMENT OF ANTICIPATED REVENUES FOR
THE UNITED STATE NATIONAL BANK OF PORTLAND, PORTLAND, OREGON

I, DON PAGE SMITH, THE DULY ELECTED, (APPOINTED) QUALIFIED AND ACTING
RECORDER OF THE INCORPORATED CITY OF BROOKINGS, STATE OF OREGON, HEREBY CERTIFY
THAT THE TAXES LEVIED, OR TO BE LEVIED, AND REMAINING UNCOLLECTED FOR SAID CITY
FOR THE YEAR BEGINNING JULY 1, 1962, AMOUNT TO \$77,994.01, AND THAT THE MISCELL-
ANEOUS BUDGETED AND UNPLEGGED REVENUES REMAINING UNCOLLECTED DURING THE CURRENT
FISCAL YEAR AMOUNT TO \$ 257,490.54.

I ALSO CERTIFY THAT THERE ARE OUTSTANDING AT THIS DATE, SHORT-TERM NOTES OF
SAID CITY, ISSUED PURSUANT TO ORS 287.402 TO 287.432 IN THE AMOUNT OF \$ NONE.

JULY 2, 1962
DATE

Don Page Smith
CITY RECORDER