

RESOLUTION NO. 123

WHEREAS, a loan to the City of Brookings, Oregon, in the maximum amount of \$320,000.00 to assist in the installation of a city water system has been heretofore approved by the Farmers Home Administration of the United States Department of Agriculture; and

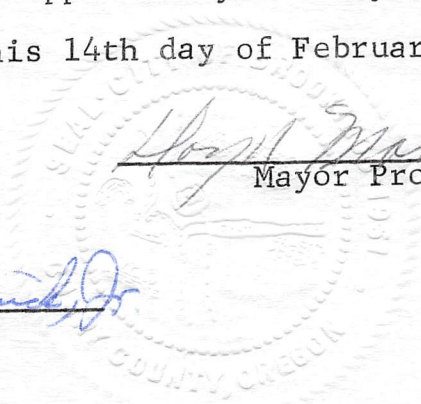
WHEREAS, it is necessary that a bank be designated as a depository for all United States Government funds received on this project and the funds to be contributed by the City of Brookings, such funds to be deposited in a supervised bank account in accordance with FHA Instruction 402.1,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Brookings, Oregon, in regular session this 14th day of February, 1967, that the Brookings Branch of the United States National Bank of Oregon be and it hereby is designated as the depository for all United States Government funds received by the City and all funds contributed by the City of Brookings toward the installation and acquisition of a City of Brookings water system.

BE IT FURTHER RESOLVED that said bank account with the designated bank be a separate and distinct account with said Brookings Branch of the United States National Bank of Oregon as a supervised bank account in accordance with FHA Instruction 402.1; that all funds received as herein designated be so deposited in said supervised bank account.

ADOPTED by the Council of the City of Brookings, Oregon, this 14th day of February, 1967.

SUBMITTED to and approved by the Mayor of the City of Brookings, Oregon, this 14th day of February, 1967.

A circular seal of the City of Brookings, Oregon, is visible in the background. It features a central emblem with a plow and a sheaf of wheat, surrounded by the text "CITY OF BROOKINGS, OREGON".  
Hoyle Mason  
Mayor Pro-Tem

ATTEST:

Robert O. Dimmock, Jr.  
City Recorder