

RESOLUTION NO. 160

WHEREAS, the budget fully approved and adopted for the City of Brookings for the 1971-72 fiscal year provided that one fund may loan money to another fund, providing the loan is refunded before the end of the fiscal year.

WHEREAS, it is necessary and desirable that the said loan be authorized and made at this time; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Brookings, Oregon, in regular session this 11th day of January, 1972, the following sum be loaned and paid out from the following fund:

Sewer Improvement Addition Const. Fund. \$10,845.00

BE IT FURTHER RESOLVED that the said total of \$10,845.00 be loaned to the Sewer Plant Reserve Replacement Fund, to be returned when the time deposits expire in SPRRF.

BE IT FURTHER RESOLVED that the City Recorder be and she hereby is authorized and directed to make the necessary entries and transfers in the books of the City of Brookings to carry out the provisions of this resolution.

ADOPTED by the Council of the City of Brookings this 11th day of January, 1972.

SUBMITTED TO AND APPROVED by the Mayor of the City of Brookings, Oregon, this 11th day of January, 1972.

L.A. Williams

Mayor

ATTEST:

Mayoria L. McHernan
City Recorder