

RESOLUTION NO. 172

WHEREAS, the budget fully approved and adopted for the City of Brookings for the 1973-74 fiscal year provided that one fund may loan money to another fund, providing the loan is refunded before the end of the fiscal year;

WHEREAS, it is necessary and desirable that the said loan be authorized and made at this time; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Brookings, Oregon, in regular session this 14th day of August, 1973, the following sum be loaned and be paid out from the following fund;

Sewer Improvement Addition Construction Fund \$8,000.00

BE IT FURTHER RESOLVED that the said total of \$8,000.00 be loaned to the Water Oper. & Maint. Fund, to be returned when revenues are received from water and water services.

BE IT FURTHER RESOLVED that the City Recorder be and she hereby is authorized and directed to make the necessary entries and transfers in the books of the City of Brookings to carry out the provisions of this resolution.

ADOPTED by the Council of the City of Brookings this 14th day of August, 1973.

SUBMITTED TO AND APPROVED by the Mayor of the City of Brookings, Oregon, this 14th day of August, 1973.

Wilma M. Kemp
Mayor

ATTEST:

Margaret B. McKeenan
Recorder-Treasurer