

UNITED STATES OF AMERICA  
STATE OF OREGON  
COUNTY OF CURRY  
CITY OF BROOKINGS  
SHORT-TERM NOTE

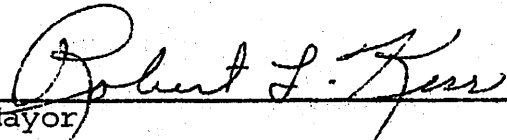
For value received the City of Brookings, in the County of Curry, State of Oregon, hereinafter designated "subdivision", acknowledges itself to owe and hereby promises to pay to bearer, at the office of the city treasurer on the 1st day of November, 1979, the sum of Sixty Thousand Dollars in any coin or currency which at the time of payment is legal tender for public and private debts within the United States of America together with interest on said principal sum payable at the rate of "0" percent per annum from the date hereof.

This note is issued under authority of a legislative Act entitled "Chapter 307, Oregon Laws, 1941", and of a Resolution duly adopted by the Common Council of said subdivision on the 17th day of October, 1978, and is the only one of a series of like date and tenor.

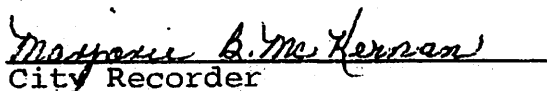
It is hereby certified, recited, and declared that all conditions, acts and things required upon the part of said subdivision to exist and to be done and performed to make this note valid and binding obligations of said subdivision, have existed and have been done and performed in due time, form and manner, as required by the aforesaid Act; and the full faith and credit of the said subdivision hereby are solemnly pledged for the punctual payment, when due, of the principal of and the interest on the notes of said issue.

IN WITNESS WHEREOF the Common Council of the subdivision has caused this note to be signed by its Mayor and countersigned by its City Recorder under the corporate seal of said subdivision (provided said subdivision has such a seal), and the interest coupons attached hereto (if any) to bear the facsimile (or original) signatures of its said officers, this 17th day of October, 1978.

CITY OF BROOKINGS

  
\_\_\_\_\_  
Mayor

COUNTERSIGNED:

  
\_\_\_\_\_  
City Recorder