

RESOLUTION NO. 247

A RESOLUTION AUTHORIZING INTERFUND TRANSFERS OF APPROPRIATIONS FOR THE 1979-80 FISCAL YEAR.

WHEREAS, the adopted budget for the 1979-80 fiscal year does provide for interfund transfers as follows:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
Water Operation and Maintenance Fund	General Fund	\$ 10,000
	State Tax Street Fund	<u>7,500</u>
		\$ 17,500
Sewer Operation & Maintenance Fund - Distribution Service	General Fund	\$ 8,000
	State Tax Street Fund	7,000
	Sewer Equipment, Plant & Imp. Fund	<u>6,000</u>
		\$ 21,000
Sewer Operation & Maintenance Fund - Sewer Plant	General Fund Administration Costs	\$ 10,000
Bond Retirement & Interest Fund (Debt Service)	Water Operation & Maintenance Fund for Water Bonds	\$ 40,344
General Fund	State Tax Street Fund	\$ 11,300

, and

WHEREAS said interfund transfers constitute anticipated resources in the General Fund, in the State Tax Street Fund, in the Sewer Equipment, Plant and Improvement Fund and in the Water Operation and Maintenance Fund for either designated or undesignated purposes, and

WHEREAS, the City Council determines it necessary to adhere to the provisions of the adopted budget for the 1979-80 fiscal year as those provisions relate to the interfund transfers as budgeted resources, and

BE IT RESOLVED, that the following interfund transfers are hereby authorized:

(1) \$10,000 from the Water Operation & Maintenance Fund to the General Fund; \$7,500 from the Water Operation & Maintenance Fund to the State Tax Street Fund for a total transfer of \$17,500, and

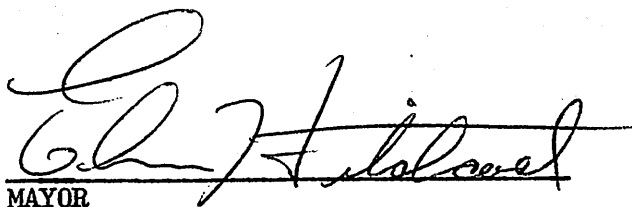
(2) \$8,000 from the Sewer Operation & Maintenance Fund, Distribution Services, to the General Fund; \$7,000 from the Sewer Operation & Maintenance Fund, Distribution Services, to the State Tax Street Fund; and \$6,000 from the Sewer Operation & Maintenance Fund, Distribution Services, to the Sewer Equipment, Plant & Improvement Fund for a total transfer of \$21,000, and

(3) \$10,000 from the Sewer Operation & Maintenance Fund, Sewer Plant, to the General Fund for administration costs; and

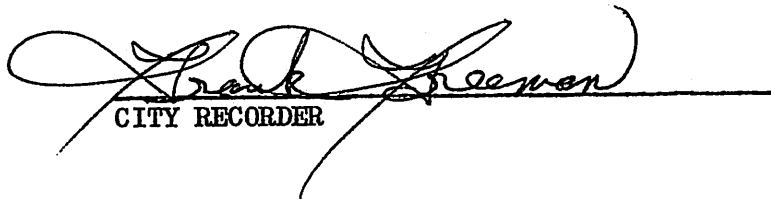
(4) \$40,344 from the Debt Service Fund (Bond Retirement & Interest Fund) to the Water Operation & Maintenance Fund for water bond payments, and

(5) \$11,300 from the General Fund to the State Tax Street Fund.

PASSED by the Council of the City of Brookings and signed by the Mayor this 14th day of May, 1980.


MAYOR

ATTEST:


CITY RECORDER