

RESOLUTION NO. 239

A RESOLUTION ESTABLISHING AN ACCOUNT KNOWN AS THE "CITY OF BROOKINGS COMMON ACCOUNT" FOR THE PURPOSE OF CONSOLIDATING VARIOUS EXISTING CITY BANK ACCOUNTS.

WHEREAS, the City of Brookings audit report for the fiscal year ending June 30, 1979 recommended to the City Council remedial measures to correct deficiencies in the City's accounting and internal control systems, and

WHEREAS, the City of Brookings audit report for the fiscal year ending June 30, 1979 recommended that existing City bank accounts be combined and reduced to a reasonable level, and

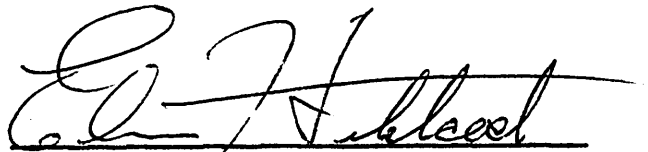
WHEREAS, the Brookings City Council deems it advisable to establish a Common Account known as the "City of Brookings Common Account" to combine all accounts except trust accounts, and

WHEREAS, it is deemed advisable that the Finance Director shall oversee the account and see that it is administered in accordance with the laws of the State of Oregon and generally accepted municipal principles,

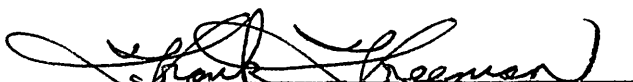
NOW, THEREFORE, THE CITY OF BROOKINGS DOES HEREBY AND HEREIN ORDAIN AS FOLLOWS:

A Common Account to be known as the "City of Brookings Common Account" is hereby established in accordance with the conditions set forth herein.

PASSED by the Council of the City of Brookings and signed by the Mayor on this 11th day of March, 1980.


Mayor

ATTEST:


City Recorder