

Resolution No. 426

A RESOLUTION ADOPTING THE BUDGET, DECLARING TAX LEVIED AND MAKING APPROPRIATIONS FOR THE 1988-89 FISCAL YEAR.

BE IT RESOLVED that the City Council of the City of Brookings hereby adopts the budget approved by the Budget Committee for fiscal year 1988-89, which is now on file in the office of the City Recorder.

BE IT FURTHER RESOLVED that the Brookings City Council hereby declares the following tax levies:

GENERAL FUND 481,437

DEBT SERVICE FUND 163,869

and these taxes, adopted in paragraph 1 of this Resolution in the aggregate amount of \$645,306 are hereby levied upon all taxable property within the City of Brookings as of 1:00 a.m., January 1, 1988.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 1988, and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

<u>Organizational Unit</u>	<u>Appropriation</u>
Legislative/Judicial	\$ 80,750
Administrative	190,100
Police	501,360
Fire	105,620
Engineering/Planning	120,250
Parks & Recreation	82,400
Non-Departmental	73,700
Contingency	<u>54,140</u>
TOTAL FUND AND APPROPRIATION	<u><u>\$1,208,320</u></u>

STATE TAX STREET FUND

Personal Services	\$ 102,800
Materials & Services	51,800
Capital Outlay	22,500
Interfund Transfer	<u>53,600</u>
TOTAL FUND AND APPROPRIATION	<u><u>\$ 230,700</u></u>

WATER FUND

Organizational Unit

Appropriation

Distribution	\$ 149,360
Treatment	98,900
Interfund Transfers	<u>156,600</u>

TOTAL FUND AND APPROPRIATION	<u>\$ 404,860</u>
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WASTEWATER FUND

Organizational Unit

Collection	\$ 92,100
Treatment	150,350
Interfund Transfers	<u>171,000</u>

TOTAL FUND AND APPROPRIATION	<u>\$ 413,450</u>
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9-1-1 FUND

Materials & Services	\$ 29,850
Capital Outlay	4,500
Interfund Transfers	11,500
Operating Contingency	<u>38,000</u>

TOTAL APPROPRIATION	<u>\$ 83,850</u>
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Unappropriated Ending Fund Balance	<u>\$ 18,550</u>
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TOTAL FUND	<u>\$ 102,400</u>
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BANCROFT BOND DEBT SERVICE

Principal Payments	\$ 15,000
Interest Payments	23,749
Materials & Services	<u>1,050</u>

TOTAL APPROPRIATION	<u>\$ 39,799</u>
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Unappropriated Ending Fund Balance	<u>\$ 251,761</u>
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TOTAL FUND	<u>\$ 291,560</u>
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DEBT SERVICE FUND

	<u>Appropriation</u>
Principal Payments	\$ 85,719
Interest Payments	<u>90,497</u>
TOTAL APPROPRIATION	<u>\$ 176,666</u>
Unappropriated Ending Fund Balance	<u>\$ 58,385</u>
TOTAL FUND	<u>\$ 235,051</u>

GENERAL RESERVE FUND

Interfund Transfers	\$ 116,100
Capital Outlay	100,000
Reserve for Future Expenditures	<u>381,900</u>
TOTAL FUND AND APPROPRIATION	<u>\$ 598,000</u>

GERAGHTY TRUST FUND

Capital Outlay	<u>\$ 3,825</u>
TOTAL FUND AND APPROPRIATION	<u>\$ 3,825</u>

STOUT PARK TRUST FUND

Materials and Services	<u>\$ 3,000</u>
TOTAL APPROPRIATION	<u>\$ 3,000</u>
Unappropriated Ending Fund Balance	<u>\$ 3,020</u>
TOTAL FUND	<u>\$ 6,020</u>

L.E. MORGAN LIBRARY TRUST FUND

Materials & Services	<u>\$ 20,000</u>
TOTAL APPROPRIATION	<u>\$ 20,000</u>
Unappropriated Ending Fund Balance	<u>\$ 323,000</u>
TOTAL FUND	<u>\$ 343,000</u>

BE IT FURTHER RESOLVED that the Brookings City Recorder/Treasurer certify to the County Assessor the tax levy made by this Resolution and shall file with the County Assessor a copy of the budget as finally determined.

PASSED by the City Council of the City of Brookings and signed by the Mayor this 13th day of JUNE, 1988.



Bob Kerr
Mayor

ATTEST:



Beverly S. Shields
Recorder/Treasurer