

RESOLUTION NO. 409

A RESOLUTION TO TRANSFER GENERAL RESERVE FUNDS.

WHEREAS, the 1987-88 operating budget for the City of Brookings is dependent upon an equity transfer of \$35,000.00 to balance and this transfer is a resource currently in the 87-88 budget; and

WHEREAS, the City of Brookings has established a General Reserve Fund (ORS 280.100) which currently includes the projects of Water Standby Power and Wastewater Equipment according to ORS 280.050; and

WHEREAS, these projects are temporarily terminated and the City of Brookings wishes to extend the completion time of these projects and will contribute to same projects in the future;

BE IT THEREFORE RESOLVED that the City Recorder is hereby authorized and directed to transfer \$17,500.00 from the Water Standby Power and \$17,500.00 from the Wastewater Equipment projects within the General Reserve Fund into the General Fund for the purpose of providing resources necessary for the 1987-88 budget.

INCREASE (DECREASE)
RESOURCE APPROPRIATION

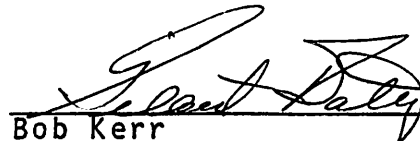
GENERAL FUND

Transfer in from General Reserve Fund	\$35,000.00	
Unappropriated Ending Fund Balance		\$35,000.00

GENERAL RESERVE FUND

Transfer to General Fund	\$35,000.00
Capital Outlay	\$(35,000.00)

PASSED AND ADOPTED by the Mayor and City Council of the City of Brookings on this 8TH day of JUNE, 1987.


 _____ Vice Mayor
 Bob Kerr
 Mayor

ATTEST:



 Beverly S. Shields
 City Recorder/Treasurer