

RESOLUTION NO. 408

A RESOLUTION TO REAPPROPRIATE FEDERAL REVENUE SHARING FUNDS.

WHEREAS, it is necessary to establish a beginning fund balance in the City of Brookings General Fund for the 1987-88 budget year; and

WHEREAS, a public hearing was held on May 17, 1987 for the purpose of approving the 1987-88 budget which included the transfer of Federal Revenue Sharing funds to the General Fund; and

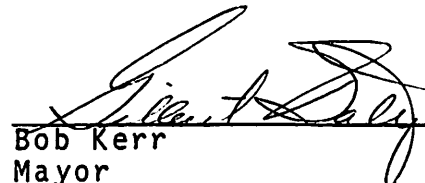
WHEREAS, a discussion was held regarding the use of Federal Revenue Sharing Funds to create a beginning fund balance rather than expend the funds for a Revolving Loan Fund and a Wastewater Facilities Plan;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Brookings, Curry County, Oregon, that the Federal Revenue Sharing funds totalling \$107,448.07 be appropriated as follows:

	<u>INCREASE (DECREASE RESOURCE APPROPRIATION</u>
<u>GENERAL FUND</u>	
Transfer in from Federal Revenue Sharing Fund	\$107,448.07
Unappropriated Ending Fund Balance	\$107,448.07
<u>FEDERAL REVENUE SHARING</u>	
Capital Outlay	(\$107,448.07)
Transfer to General Fund	\$107,448.07

BE IT FURTHER RESOLVED that the Brookings City Recorder/Treasurer be and hereby is authorized and directed to transfer and expend these funds in accordance with the provisions of this Resolution.

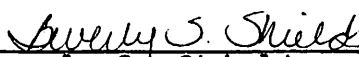
PASSED AND ADOPTED by the Mayor and City Council of the City of Brookings on this 8th day of JUNE, 1987.



Bob Kerr
Mayor

Vice Mayor

ATTEST:



Beverly S. Shields
City Recorder/Treasurer