RESOLUTION NO. 388

A RESOLUTION TRANSFERRING U.S. WEST, INC. AND PACIFIC TELESIS COMMON STOCK.

WHEREAS, the City of Brookings did receive a bequest from Louis Eldon Morgan, including common stock; and

WHEREAS, the Mayor and City Council did pass Resolution No. 382 directing the Finance Committee and City staff to proceed with the divesture of the stock; and

WHEREAS, following the divesture of the stock outlined in Resolution No. 382, U.S. West, Inc. and the Pacific Telesis Group each declared a two-for-one stock split and issued to the City of Brookings 188 shares of Common Stock; and

WHEREAS, U.S. Brokerage Services, Inc. has requested the endorsement and transfer of 188 shares of U.S. West, Inc. and 188 shares of Pacific Telesis stock to U.S. Brokerage Services, Inc., to complete the stock divesture;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Brookings, Curry County, Oregon, that Gil Batty, Finance Committee Chairman of the City of Brookings, has the authority to assign and transfer 188 shares of U.S. West, Inc. Common Stock and 188 shares of Pacific Telesis Common Stock and to execute any and all instruments necessary, proper or desirable for that purpose; further, that the City Recorder is hereby authorized to certify this Resolution to whom it may concern.

PASSED by the Council and signed by the Mayor this 15TH day of July, 1986.

Bob Kerr

Bob Kerr
Mayor

ATTEST:

Judy Pector

Judy Pector
City Recorder/Treasurer