

RESOLUTION NO. 383

LOUIS ELDON MORGAN FUND ADDITIONAL DIVESTURE ACTIVITY

WHEREAS, the City of Brookings has received a bequest from Louis Eldon Morgan including Common Stock; and

WHEREAS, the Mayor and City Council did determine at the April 14, 1986 meeting of the City Council that the most appropriate approach would be to divest itself of the stock and place the investment in the State Investment Pool; and

WHEREAS, the Mayor and City Council did pass Resolution No. 382, directing the Finance Committee and City staff to proceed with the divesture of the stock; and

WHEREAS, following the divesture of stock outlined in Resolution No. 382 the City has received 188 shares of Bell Atlantic Corporation stock dated April 17, 1986 and 188 shares of NYNEX Corporation stock dated May 1, 1986 in stock dividends; and

WHEREAS, U.S. Brokerage Services, Inc., has requested the endorsement and transfer of the 188 shares of NYNEX Corporation stock to complete the divesture of said stock; and

WHEREAS, the Mayor and City Council determine that the most appropriate approach would be to divest itself of the 188 shares of Bell Atlantic Corporation stock;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Brookings, Oregon direct staff to proceed as follows:

Section 1. That the Finance Committee and City staff endorse and transfer 188 shares of NYNEX Corporation stock to U.S. Brokerage Services, Inc.

Section 2. That the Finance Committee and City staff proceed with the divesture of 188 shares of Bell Atlantic Corporation stock.

Section 3. That the proceeds generated by the divesture of said stock be transferred to the Oregon State Treasury Local Government Investment Pool.

Section 4. That all earnings generated by the investment of these funds in the Local Government Investment Pool be forwarded to the Chetco Community Public Library District.

Section 5. That the principal amount of the investment remain in title to the City of Brookings.

PASSED by the Council and signed by the Mayor this 12th day of May, 1986.

ATTEST:



Gil Batty, Vice Mayor



City Recorder Judy Pectol

Bell Atlantic Corporation

Common Stock

Incorporated under the laws of the State of Delaware

This certificate is transferable in the City of New York or in Jacksonville, Florida

See reverse for certain definitions

CUSIP 077853 10 9

Number

ZQ 2584-7319

901-3046157

Manufacturers Mutual Company

Shares

0018300

1880000

0189000

0018800

0001880

0000188

BEL 072-466-816 93-6002703 041786 95369

This is to **CITY OF BROOKINGS**

Certify that 898 ELK DR

BROOKINGS OR 97415

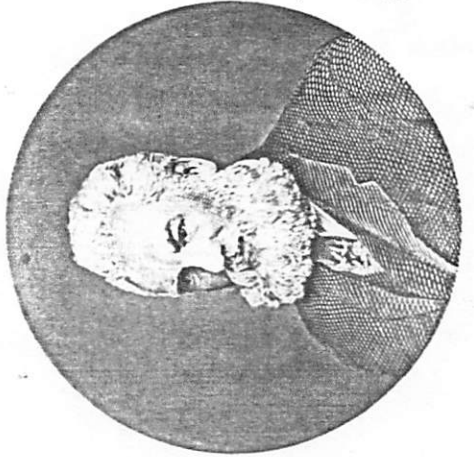
Is the owner of

ONE HUNDRED EIGHTY EIGHT

fully paid and non-assessable shares of the Common Stock of

Bell Atlantic Corporation, transferable on the books of the Corporation by the holder hereof in person or by duly authorized attorney on surrender of this certificate properly endorsed. This certificate is not valid until countersigned by the Transfer Agent and registered by the Registrar. Witness the Seal of the Corporation and the signatures of its duly authorized officers.

Alexander Graham Bell



Countersigned:
American Transtech Inc.,
Transfer Agent
By *D.L. [Signature]*

Authorized Signature.

Registered:
Manufacturers Hanover Trust Company,
Registrar
By *R. [Signature]*

Authorized Officer.

DATED APRIL 17, 1986 860417

Thomas S. [Signature]
Chairman of the Board

John A. [Signature]
Treasurer

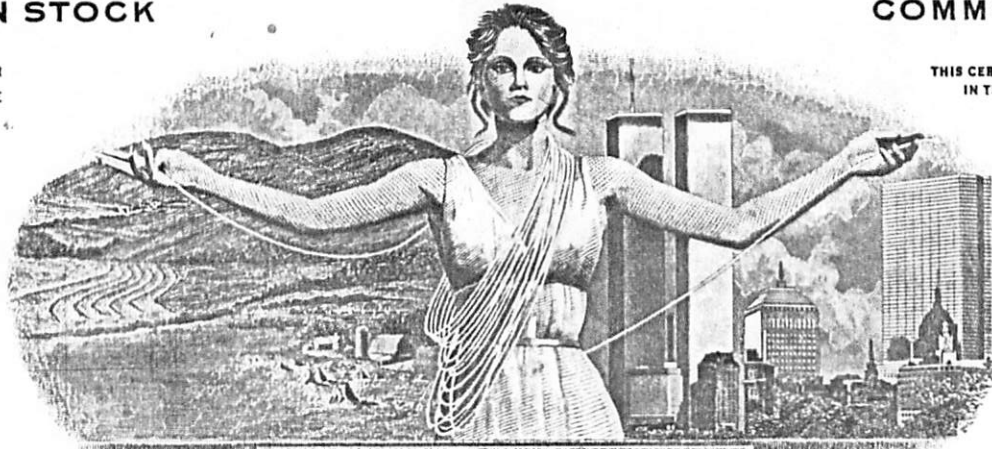


COMMON STOCK

INCORPORATED UNDER
THE LAWS OF THE STATE
OF DELAWARE

COMMON STOCK

THIS CERTIFICATE IS TRANSFERABLE
IN THE CITY OF NEW YORK OR IN
JACKSONVILLE, FLORIDA



SEE REVERSE FOR
CERTAIN DEFINITIONS

NYNEX CORPORATION

NNX 072 466 816 69-0921204 050186 95359

CUSIP 670768 10 0

This certifies that **CITY OF BROOKINGS**
898 ELK DR
BROOKINGS OR 97415

1880000
0100000
0018800
0001880
0000188

is the owner of

ONE HUNDRED EIGHTY EIGHT

FULL PAID AND NON-ASSESSABLE SHARES OF THE COMMON STOCK OF NYNEX CORPORATION

*transferable on the books of the company in person or by duly authorized attorney upon
surrender of this certificate properly endorsed. This certificate is not valid unless countersigned
by a Transfer Agent and registered by a Registrar.*

Witness the seal of the Company and the signatures of its duly authorized officers.

DATED MAY 1, 1986

860501

Grace J. Fippinger
Secretary and Treasurer

Robert C. Staley
Chairman

REGISTERED:
MANUFACTURERS HANOVER TRUST COMPANY,
REGISTRAR.

COUNTERSIGNED:
AMERICAN TRANSTECH INC.
TRANSFER AGENT.

BY
Robert Byrne
AUTHORIZED OFFICER.

BY
W. G. McMaster
AUTHORIZED SIGNATURE.



NUMBER

ZQ 2594 9609

SHARES

0018800

801-1862354

AMERICAN BANK NOTE COMPANY