

RESOLUTION No. 375

A RESOLUTION IN AGREEMENT OF RELEASING CERTAIN REAL
PROPERTY FROM ASSESSMENT LIEN UPON PRO-RATED PAYMENT

WHEREAS, the City of Brookings by Ordinance No. 319 did assess certain real properties located within the City of Brookings and as contained in the North Brookings Sewer District, and

WHEREAS, Samuel J. Welch is the owner of one such property in said North Brookings Sewer District, said parcel being more particularly described as Tax Lot 800 in Curry County Assessor's Map No. 40-13-32CC, and

WHEREAS, the current principal balance remaining as an assessment against said real property is in the amount of \$6,503.40, as reflected on the City's Bonded Lien Docket, Account No. 5-135, and

WHEREAS, said Welch has obtained a minor partition of his said real property, all of which is subject to the encumbrance of said assessment lien,

NOW, THEREFORE, in consideration of the above-stated recitals and the terms, covenants and conditions contained hereinbelow,

THE CITY OF BROOKINGS DOES HEREBY RESOLVE AS FOLLOWS:

1. The three parcels of real property resulting from said Welch's minor partition of the above-described real property subject to the assessment lien of the North Brookings Sewer District in the City's Bonded Lien Docket Account No. 5-135 shall have the encumbrance of said lien removed by the City from said parcels, serially, as below set forth, upon compliance by said Welch of the following terms and conditions:

A. Upon the payment of the sum of \$3,500.00 to the City by said Welch, the City will release one of the minor-partitioned parcels; and

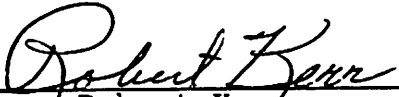
B. Upon the payment to the City by said Welch of the remaining balance owing, including principal and any accrued interest, upon the remaining assessment lien as so stated in the Bonded Lien Docket No. 5-135, the City shall release from the encumbrance of the lien the remaining two minor-partitioned parcels; and

C. Commencing on the first day of the month after the month of the date of the enactment of this Resolution, and continuing on the 1st day of each month thereafter, said Welch shall pay to the City, promptly and faithfully, the sum of \$100.00 per month upon the assessment lien, which payment shall be credited to interest and principal in said account No. 5-135, until paid in full.

2. In the event that said Welch sells any one or more of the three minor-partitioned parcels for all cash to a third party purchaser, said Welch shall pay to the City, in full, all principal and accrued interest due upon said assessment line as so stated in said Account No. 5-135.

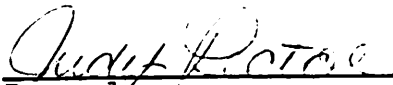
3. By his signature heretobelow, said Welch does agree and fully bind himself to the terms and conditions so set forth herein; and further, if not so signed this Resolution shall be deemed void and of no force or effect.

PASSED by the Common Council of the City of Brookings on the 9th day of September, 1985, and signed in authentication thereof by Mayor Robert Kerr.



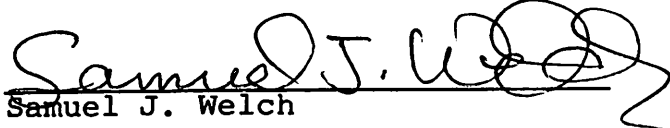
Mayor Robert Kerr

ATTEST:



Recorder

ACKNOWLEDGED, ACCEPTED AND
AGREED TO:



Samuel J. Welch

31 March 1986

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Samuel J. Welch