

RESOLUTION NO. 369

A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTY IDENTIFIED IN "EXHIBIT A", BROOKINGS, CURRY COUNTY, OREGON, PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNERS THEREOF.

WHEREAS, the City Council has authorized improvements in City property, which improvements have benefited certain property owners, by Resolution dated April 17, 1980 and by Ordinance No. 319; and

WHEREAS, the City Council has provided a method for benefiting property owners to finance said improvements through Ordinance No. 319, and has sold general obligation improvement bonds, more commonly known as "Bancroft Bonds", pursuant to Oregon Revised Statutes, Chapter 223; and

WHEREAS, certain benefited property was assessed accordingly, and more specifically, property identified in "Exhibit A" and by reference incorporated herein, Brookings, Curry County, Oregon, was so benefited and assessed; and

WHEREAS, the owner of said property has applied to the City to make the assessment payment in installments, a copy of which is attached hereto marked "Exhibit B" and by reference incorporated herein, yet has failed to make the installment payments as required, notwithstanding notice to do so by the City Finance Department, by and through the City Manager's Office; now, therefore

IT IS HEREBY RESOLVED BY THE CITY OF BROOKINGS, OREGON AS FOLLOWS:

Section 1. The entire balance of that certain assessment on real property identified in "Exhibit A", Brookings, Curry County, Oregon, is hereby accelerated and made presently due and payable. The owners of said property are ordered to pay forthwith the entire balance of the principal of said assessment, together with an amount equaling accrued interest and costs. The total sum of the amount now due and payable is the sum of Forty-three Thousand, Nine and 32/100 Dollars (\$43,009.32).

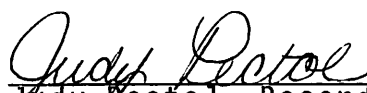
Section 2. The City staff is hereby authorized to proceed with the collection procedure, outlined in OREGON REVISED STATUTES Chapter 223, and foreclose on said property if the balance of the assessment is not paid within fourteen (14) days of service by mailing a certified copy of this resolution upon the owners of said property. Said fourteen (14) day period shall commence upon a deposit of a certified copy of this resolution in the mail, postage prepaid, to the last known address of the owner as stated on the application to pay in installments.

PASSED AND ADOPTED by the Mayor and City Council of the City of Brookings, Curry County, Oregon, this 15th day of April, 1985.



Mayor Bob Kerr

ATTEST:



Judy Pectol, Recorder/Treasurer