

RESOLUTION NO. 359

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF BROOKINGS, CURRY COUNTY, OREGON, ADDRESSING THE 1983-84 BUDGET YEAR AUDIT REPORT.

WHEREAS, the City of Brookings has received an Auditor's Statement as required by ORS 297.425; and

WHEREAS, said Auditor's Statement discloses no material weaknesses in the audited financial report, but outlines modifications which would increase efficiency of the system; and

WHEREAS, ORS 297.466 requires the Mayor and City Council adopt a resolution addressing methods of implementing modifications outlined in said Audit Statement;

NOW, THEREFORE, BE IT RESOLVED that the City's Budget Officer be, and hereby is, directed to take the following action:

Resolutions -

The City staff will review ORS 280.010 to 280.150 and the Oregon Budget Manual, and in accordance with these documents will prepare a resolution for Council consideration and adoption at the earliest possible convenience.

Fixed Assets -

The City has been in the process of developing fixed asset records and in September, 1984, has placed a computer on-line which is capable of maintaining fixed asset records. As soon as practicable the staff will input the necessary records to maintain the fixed asset program.

AT&T Stock Investment -

The City Council has reviewed the auditor's recommendation regarding divestiture of stocks from both the Louis Eldon Morgan Fund as well as the Saint Paul Securities.

The City Council is maintaining a custodial position on both of these funds and will divest within a reasonable period of time or at such time that a custodial position can no longer be maintained.

Delinquent Assessment Receivable -

The City staff will proceed immediately with the process necessary to collect the delinquent assessment on the North Brookings Local Improvement District (Archibald Assessment). This procedure will include all avenues of collection, including foreclosure proceedings.

PASSED AND ADOPTED by the Mayor and City Council of the City of Brookings, Curry County, Oregon, this 9th day of October, 1984.



Mayor Bob Kerr

ATTEST:



Naomi Bradfield, City Recorder