

RESOLUTION NO. 97-R-623

A RESOLUTION TO ACKNOWLEDGE AND CORRECT A MATERIAL ERROR IN THE 1997/98 BUDGET PROCESS.

WHEREAS, the 1997/98 levied taxes in the amount of \$1,301,523 was estimated based on Measure 47 and information available at budget preparation time; and

WHEREAS, the City of Brookings did advertise in the Curry Coastal Pilot the financial summary of the 1997/98 budget showing levied taxes to be \$1,301,523; and

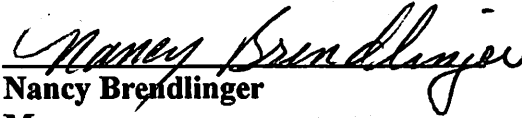
WHEREAS, upon later passage of Measure 50 and information obtained at that time from which the City of Brookings increased the amount of taxes to be levied in the 1997/98 fiscal year to \$1,441,580; and

WHEREAS, this increase in taxes to be levied was after the publication of the financial summary; and

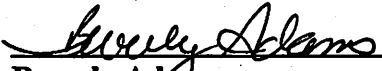
WHEREAS, to correct the error in advertising the amount of taxes to be levied to the citizens of Brookings, the governing body of the City of Brookings must acknowledge that a material error has been made in the budget process and adopt this resolution accordingly;

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Brookings does hereby acknowledge and therefore provide correction for a material error which occurred during the 1997/98 budget process.

PASSED by the council and signed by the mayor this 25th day of August, 1997.


Nancy Brendlinger
Mayor

ATTEST:


Beverly Adams
Finance Director/Recorder