

RESOLUTION NO. 90-R-484

A RESOLUTION AUTHORIZING THE FINANCE DIRECTOR TO TRANSFER AVAILABLE APPROPRIATIONS AS NECESSARY TO COVER DEFICIT LINE ITEMS FOR FISCAL YEAR END FINANCIAL STATEMENTS.

WHEREAS, the City of Brookings must prepare a budget anticipating expenses from six months to a year before expenses are to be made; and,

WHEREAS, it is difficult to anticipate the exact expenses to be made for each line item; and,

WHEREAS, to the extent that unexpected dollars are available within a fund, these should be used to offset those line items that may require expenditures beyond the budgeted amount due to unanticipated expenses; and,

WHEREAS, it has been the suggestion of the city auditor to adopt a blanket resolution at year end allowing the Finance Director to transfer dollars available as necessary to avoid reporting over expenditures; and,

WHEREAS, the dollars to be transferred are not between funds but remain in the same fund and does not change the total budgeted appropriation of the fund;

NOW THEREFORE, BE IT RESOLVED that the City Council direct and authorize the Finance Director to transfer available appropriations as necessary to avoid reporting overexpenditures.

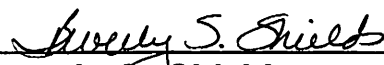
BE IT FURTHER RESOLVED that the Finance Director shall have the approval of the City Manager for each transfer made.

PASSED by the City Council and signed by the Mayor this 11th day of June, 1990.



Fred Hummel
Mayor

ATTEST:



Beverly S. Shields
City Recorder