

**IN AND FOR THE CITY OF BROOKINGS
STATE OF OREGON**

In the matter of a resolution of the City)
of Brookings Electing Application for)
Entry to the PERS State & Local) **Resolution No. 01-R-699**
Government Rate Pool)

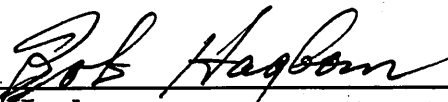
WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

WHEREAS, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State and Local Government Rate Pool; and

WHEREAS participation in the State and Local Government Rate Pool has been determined by this body to be a prudent action due to the increased probability of rate stability, frozen unfounded actuarial liabilities for under funded employers, and potential for rates lower than 6 percent for many employers with surpluses;

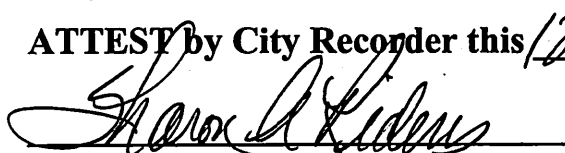
NOW, THEREFORE, BE IT RESOLVED that the City of Brookings, PERS employer number 2216, has by majority vote elected to apply for acceptance in the State & Local Government Rate Pool.

PASSED by the Brookings Common Council and signed by the Mayor this 18th day of November 2001.



Bob Hagbom
Mayor

ATTEST by City Recorder this 18th day of November 2001.



Sharon Ridens, Interim City Recorder