

**IN AND FOR THE CITY OF BROOKINGS
STATE OF OREGON**

**In the Matter of a Resolution Adopting)
A Supplemental Budget for the 2003/2004) *RESOLUTION NO. 04-R-727*
Fiscal Year)**

WHEREAS, four of the General Fund departments experienced unanticipated expenditures in the 2003/2004 fiscal year; and

WHEREAS, the General Fund received unanticipated revenues in the 2003/2004 fiscal year; and

WHEREAS, the City has issued refunding bonds in fiscal year 2003/04, and this issuance created changes in the Water Bond Fund and the Debt Service Series 1993 Fund;

***NOW, THEREFORE BE IT RESOLVED* by the Mayor and City Council of the City of Brookings, Curry County, Oregon, that the City Finance Director/Recorder be authorized and directed to add and appropriate \$420,170 into the General Fund, transfer \$850,000 from the Water Bond Fund, add and appropriate \$849,517 into the Debt Service Series 1993 Bond Fund, add and appropriate \$517,023 into the Debt Service Series 2003 Fund for the 2003/2004 fiscal year budget.**

	<u>Adopted Budget</u>	<u>Supplemental Budget</u>	<u>Increase (Decrease)</u>
<u>General Fund - Revenue</u>			
Networking Capital	\$338,455	\$388,455	\$ 50,000
Grant Revenue	\$ 9,500	\$109,670	\$100,170
Donations	<u>\$ 10,000</u>	<u>\$280,000</u>	<u>\$270,000</u>
Total	\$357,955	\$778,125	\$420,170
<u>General Fund - Expenditures</u>			
Fire Dept. – Equipment	\$ 10,000	\$110,170	\$100,170
Community Development – Materials & Svc	\$ 49,250	\$ 66,750	\$ 17,500
Community Development – Construction	\$ 0	\$ 30,000	\$ 30,000
Community Development - Equipment	\$ 0	\$ 7,200	\$ 7,200
Parks & Rec – Construction	\$ 0	\$ 50,000	\$ 50,000
Non Dept. – Equipment	\$ 15,000	\$ 35,000	\$ 20,000
Non Dept. – Contingency	<u>\$100,000</u>	<u>\$295,300</u>	<u>\$195,300</u>
Total	\$174,250	\$594,720	\$420,170

<u>Water Bond Fund - Expenditures</u>			
Transfers Out	\$131,700	\$981,700	\$850,000
Contingency	<u>\$1,159,300</u>	<u>\$309,300</u>	<u>(\$850,000)</u>
Total	\$1,291,000	\$1,291,000	0

	<u>Adopted Budget</u>	<u>Supplemental Budget</u>	<u>Increase (Decrease)</u>
<u>Debt Service 1993 Bond Fund - Revenue</u>			
Networking Capital	\$ 19,000	\$ 18,517	\$ (483)
Transfers In	<u>\$474,006</u>	<u>\$1,324,006</u>	<u>\$850,000</u>
Total	\$493,006	\$1,342,523	\$849,517
<u>Debt Service 1993 Bond Fund - Expenditures</u>			
Legal & Administrative Services	\$ 850	\$ 0	\$ (850)
Debt Service	\$474,002	\$850,000	\$375,998
Transfers Out	\$ 0	\$492,523	\$492,523
Unappropriated Ending Balance	<u>\$ 18,154</u>	<u>\$ 0</u>	<u>(\$ 18,154)</u>
Total	\$493,006	\$1,342,523	\$849,517

<u>Debt Service 2003 Bond Fund - Revenue</u>			
Other Revenue	\$ 0	\$ 24,500	\$ 24,500
Transfers In	<u>\$ 0</u>	<u>\$492,523</u>	<u>\$492,523</u>
Total	\$ 0	\$517,023	\$517,023
<u>Debt Service 2003 Bond Fund - Expenditures</u>			
Materials and Services	\$ 0	\$ 26,200	\$ 26,200
Debt Service	\$ 0	\$391,350	\$391,350
Unappropriated Ending Balance	<u>\$ 0</u>	<u>\$ 99,473</u>	<u>\$ 99,473</u>
Total	\$ 0	\$517,023	\$517,023

DATED and signed this 14th day of June, 2004,



 Bob Hagbom
 Mayor

ATTEST:



 Paul Hughes
 City Finance Director/Recorder