

IN AND FOR THE CITY OF BROOKINGS
STATE OF OREGON

In the Matter of a Resolution Adopting the)
Brookings Urban Renewal Agency Budget,) **RESOLUTION**
Declaring Tax Increment Funding as Provided) **NO.**
Under Section 1c, Article IX of the Oregon) **07-R-772**
Constitution and ORS Chapter 457, and Making)
Appropriations for the 2007-2008 Fiscal Year)

BE IT RESOLVED that the Board of Directors of the Brookings Urban Renewal Agency hereby adopts the budget for fiscal year 2007-2008 in the sum of \$415,824 now on file in the office of the City Administrative Services Director/Recorder.


BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2007, and for the purposes shown below are hereby appropriated as follows:

URBAN RENEWAL AGENCY FUND

	<u>Appropriation</u>
Materials & Services	\$ 2,500
Capital Outlay	159,000
Interfund Transfers	29,698
Contingencies	<u>224,626</u>
TOTAL FUND APPROPRIATION	<u>\$ 415,824</u>

BE IT FURTHER RESOLVED that the Board of Directors of the Brookings Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Downtown Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

PASSED by the City Council of the City of Brookings and signed by the Mayor this 26th day of June, 2007.



Pat Sherman
Mayor

ATTEST:



Paul Hughes
Administrative Services Director/Recorder