

**IN AND FOR THE BROOKINGS URBAN RENEWAL AGENCY  
STATE OF OREGON**

In the Matter of a Resolution Adopting the )  
 Brookings' Urban Renewal Agency Budget, ) RESOLUTION  
 Declaring Tax Increment Funding as Provided ) NO.  
 Under Section 1c, Article IX of the Oregon ) 09-R-922  
 Constitution and ORS Chapter 457, and Making )  
 Appropriations for the 2009-2010 Fiscal Year. )

BE IT RESOLVED that the Board of Directors of the Brookings' Urban Renewal Agency Hereby adopts the budget for 2009-2010 in the sum of \$4,208,814 now on file in the Office of the City Administrative Services Department.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2009, and for the purposes shown below, are hereby appropriated as follows:

|   |           |                                  |
|---|-----------|----------------------------------|
| <b>GENERAL FUND</b>                           |           |                                  |
| Materials and Services                        | \$50,000  |                                  |
| Capital Outlay                                | 3,213,186 |                                  |
| Special Appropriations:                       |           |                                  |
| Transfers                                     | 340,314   |                                  |
| <b>TOTAL GENERAL FUND APPROPRIATIONS</b>      |           | <b>\$3,603,500</b>               |
| <br><b>DEBT SERVICE FUND</b>                  |           |                                  |
| Materials and Services                        | 2,000     |                                  |
| Debt Service                                  | 263,314   |                                  |
| <b>TOTAL DEBT SERVICE FUND APPROPRIATIONS</b> |           | <b>265,314</b>                   |
| <br><b>TOTAL RESERVE AMOUNTS</b>              |           | <br><b>340,000</b>               |
|   |           | <hr/>                            |
| <b>TOTAL ADOPTED BUDGET</b>                   |           | <b><u><u>\$4,208,814</u></u></b> |

BE IT FURTHER RESOLVED that the Board of Directors of the Brookings Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Downtown Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constiutuion and ORS Chapter 457.

ADOPTED by Urban Renewal Agency for the City of Brookings this 29th day of June, 2009.

  
 Chair Larry Anderson

ATTEST by:   
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 Joyce Heffington, City Recorder