

**BROOKINGS URBAN RENEWAL AGENCY  
CITY OF BROOKINGS, STATE OF OREGON**

**RESOLUTION 10-R-949**

**A RESOLUTION OF THE BROOKINGS URBAN RENEWAL AGENCY APPROVING THE PURCHASE OF THE CITY PROPERTY LOCATED AT 220 WHARF STREET, MAKING A MINOR AMENDMENT TO THE URBAN RENEWAL PLAN, AND AUTHORIZING THE EXECUTIVE DIRECTOR TO SIGN THE PURCHASE AND SALE AGREEMENT.**

**WHEREAS**, the City of Brookings (the "City") owns a certain parcel of land identified as Map No. 41-13-06DD TL 800, comprising 1.99 acres, and commonly referred to as 220 Wharf Street, Brookings, Oregon 97415 (the "Property");

**WHEREAS**, the Property is located within the City's Urban Renewal Area; and

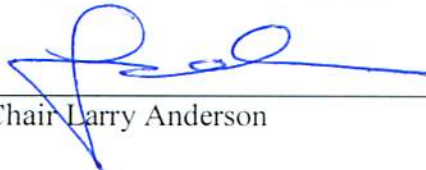
**WHEREAS**, the acquisition of the Property is for the purposes provided under Section 800(B) of the City's Urban Renewal Plan (the "Plan"); and

**WHEREAS**, the Brookings Urban Renewal Agency (the "Agency") has a buyer for the Property that is willing to develop the Property in accordance with the Plan;

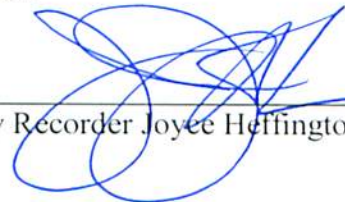
**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Brookings Urban Renewal Agency that:

1. The Agency hereby approves a minor amendment to the Plan, as described in Exhibit A, attached, authorizing the acquisition of the Property pursuant to Sections 100(C)(2) and 800(B) of the Plan;
2. The purchase price of the property shall be Six Hundred Ninety Five Thousand Dollars (\$695,000.00), the appraised value as of August 25, 2010;
3. The attached Purchase and Sale Agreement with the City is hereby approved; and
4. The Executive Director is hereby authorized to sign the attached Purchase and Sale Agreement, as well as all other documents contemplated by the transaction.

Passed by the Board of Directors on December 27, 2010 and made effective the same date.

  
\_\_\_\_\_  
Chair Larry Anderson

Attest:

  
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City Recorder Joyce Heffington

**CITY OF BROOKINGS  
URBAN RENEWAL PLAN  
FISRT AMENDMENT  
DECEMBER 27, 2010**

**800.C. Properties to be acquired**

1. The Brookings Urban Renewal Agency is authorized to purchase a 1.99 acre parcel of land owned by the City of Brookings at 220 Wharf Street for the purpose of reselling the property to Bi Mart Corporation for the development of a 30,000 square foot retail store. The Agency intends to enter into a development agreement with Bi Mart Corporation which would provide for construction and occupancy of the Bi Mart store by December 31, 2011.