

**CITY OF BROOKINGS
URBAN RENEWAL AGENCY
STATE OF OREGON**

RESOLUTION 11-R-966

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE GENERAL FUND AND DEBT SERVICE FUND.

WHEREAS, the Urban Renewal Agency of the City of Brookings is a municipal corporation which is subject to Oregon Budget Law, and

WHEREAS, ORS 294-450 allows for a transfer of appropriation if authorized by the governing body, and

WHEREAS, the Urban Renewal Agency of the City of Brookings is required to maintain \$340,000 in reserves for debt service, and

NOW, THEREFORE BE IT RESOLVED THAT the Board of the Urban Renewal Agency of the City of Brookings hereby authorizes a supplemental budget pursuant to ORS 294.450.

BE IT FURTHER RESOLVED THAT the Board of the Urban Renewal Agency of the City of Brookings, Curry County, Oregon, for the fiscal year beginning July 1, 2010, and for purposes shown below and hereby revised as follows:


	<u>General Fund</u>	
Requirements:		
Capital Outlay		(50,000)
Transfer to other funds	\$	50,000
	<u>Debt Service Fund</u>	
Resources:		
Transfers in from other funds		50,000
Requirements:		
Reserved for future expenditures		50,000

Passed by the City Council on June 27, 2011, and made effective the same date.



Chair Larry Anderson

Attest:



City Recorder Joyce Heffington