

CITY OF BROOKINGS  
STATE OF OREGON

RESOLUTION 11-R-965

A RESOLUTION ADOPTING THE IMPLEMENTATION OF GASB 54 BY COMMITTING THE ENDING FUND BALANCES OF CERTAIN FUNDS FOR SPECIFIC PURPOSES AND DELEGATING AUTHORITY TO THE ADMINISTRATIVE SERVICES DIRECTOR FOR ASSIGNING ENDING FUND BALANCES.

WHEREAS, prior to GASB 54, ending fund balances were specified as reserved, designated, or unreserved,

WHEREAS, in 2009, GASB 54 required reclassification of the ending fund balances into five categories: nonspendable, restricted, committed, assigned, and unassigned,


WHEREAS, the City has reclassified all the required ending fund balances except for the Debt Service Bond Fund, Dawson Bancroft Bond Fund, Technology Reserve Fund, Capital Projects Reserve Fund, Special Police Fund, Health Fair Fund, Special Fire Fund, and Urban Renewal Debt Service Fund,

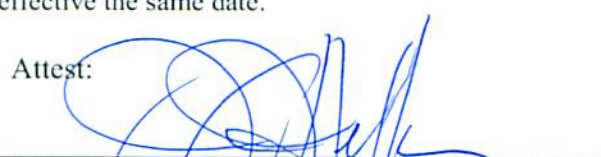
WHEREAS, resources are received there might be the necessity for the administrative services director to assign them for a specific purpose that is narrower than the purpose of the fund.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby formally commits the ending fund balance of the:

- Debt Service Bond Fund and Dawson Bancroft Bond Fund, not already restricted, to be used for current or future debt service,
- Technology Reserve Fund for purchases of computer hardware, software, and other City technology improvements,
- Capital Projects Reserve Fund for major capital purchases of property, vehicles, and equipment,
- Special Police Fund, not already restricted, as intended by specific donors – for the K-9 program, Safety City Program, Police Reserves, and VIPs, grants, and restitution funds,
- Health Fair Fund for current and future health care programs,
- Special Fire Fund for fire equipment and training of fire personnel, and
- Urban Renewal Debt Service Fund, not already restricted, for current or future debt service.

Passed by the City Council June 27, 2011, and made effective the same date.

  
\_\_\_\_\_  
Mayor Larry Anderson

Attest:   
\_\_\_\_\_  
City Recorder Joyce Helffington