

CITY OF BROOKINGS

RESOLUTION 13-R-1015

A RESOLUTION OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE STREETS SYSTEM REPLACEMENT FUND, THE WATER SYSTEM REPLACEMENT FUND, THE WASTEWATER SYSTEM REPLACEMENT FUND, AND THE STORMWATER SYSTEM REPLACEMENT FUND.

WHEREAS, the City of Brookings ("City") is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, ORS 294.338(4) allows for a transfer of appropriation if authorized by the governing body; and

WHEREAS, the City received loan proceeds of \$850,000 during fiscal year 2012-13, to make infrastructure repairs and improvements due to the November 2012 storm, and

WHEREAS, the City anticipates higher capital expenditures in the Streets System Replacement Fund, the Water System Replacement Fund, the Wastewater System Replacement Fund, and the Stormwater System Replacement Fund, and

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a transfer of appropriation pursuant to ORS 294.338(4).

BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2012, and for purposes shown below are hereby revised by the City Council as follows:

Streets System Replacement Fund

Resources:

Loan Proceeds \$ 43,302

Requirements:

Capital Outlay \$ 43,302

Water System Replacement Fund

Resources:

Loan Proceeds \$ 25,146

Requirements:

Capital Outlay \$ 25,146

Wastewater System Replacement Fund

Resources:

Loan Proceeds \$ 301,757

Requirements:

Capital Outlay \$ 301,757

Stormwater System Replacement Fund

Resources:

Loan Proceeds \$ 479,795

Requirements:

Capital Outlay \$ 479,795

Passed by the City Council June 24, 2013, and made effective the same date.



Mayor Ron Hedenskog

Attest:



City Recorder Joyce Heffington