

CITY OF BROOKINGS

RESOLUTION 14-R-1040

A RESOLUTION OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE GENERAL FUND, TOURISM FUND, AND DAWSON BANCROFT BOND FUND.

WHEREAS, the City of Brookings (“City”) is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, ORS 294.463(3) allows for a transfer of appropriation if authorized by the governing body; and

WHEREAS, the City anticipates higher resources from carryover, in the General Fund from prior year unspent Tourism funds, and higher materials and services expenditures in the Tourism Fund, therefore the council anticipates higher transfers out of the General Fund, and

WHEREAS, the City will not spend any from the contingency in the Dawson Bancroft Bond Fund, the City will include the full balance in Unappropriated Fund Balance, and

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a transfer of appropriation pursuant to ORS 294.463(3).


BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2013, and for purposes shown below are hereby revised by the City Council as follows:

<u>General Fund</u>	
Resources:	
Carryover	\$ 38,160
Requirements:	
Transfers Out	\$ 38,160

<u>Tourism Fund</u>	
Resources:	
Transfers In	\$ 38,160
Requirements:	
Materials and services	\$ 38,160


<u>Dawson Bancroft Bond Fund</u>	
Requirements:	
Contingency	\$ (38,000)
Unappropriated Fund Balance	38,000

Passed by the City Council June 23, 2014, and made effective the same date.



Mayor Ron Hedenskog

Attest:



City Recorder Joyce Heffington