

CITY OF BROOKINGS

RESOLUTION 16-R-1087

A RESOLUTION OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE GENERAL FUND.

WHEREAS, the City of Brookings ("City") is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, ORS 294.338(4) allows for a transfer of appropriation if authorized by the governing body; and

WHEREAS, the City received loan proceeds of \$225,000 during fiscal year 2015-16, to purchase golf carts, and

WHEREAS, the City anticipates capital expenditures and additional loan costs,

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a transfer of appropriation pursuant to ORS 294.338(4).

BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2015 and for purposes shown below are hereby revised by the City Council as follows:

	<u>General Fund</u>
Resources:	
Loan Proceeds	\$ 225,000
Requirements:	
Parks and Recreation	\$ 225,000

Passed by the City Council June 27, 2016, and made effective the same date.



Mayor Ron Hedenskog

Attest:



City Recorder Teri Davis