

**CITY OF BROOKINGS
STATE OF OREGON**

RESOLUTION 17-R-1117

A RESOLUTION OF THE CITY OF BROOKINGS AUTHORIZING THE USE OF THE STOUT PARK FUND TO MAKE IMPROVEMENTS TO STOUT PARK.

WHEREAS, in 1966, Palm May Stout deeded the property known as Stout Park to the City of Brookings for use as general City Park after her death; and

WHEREAS, the City agreed to certain terms and conditions in return for the conveyance, including the provision that Ms. Stout would establish a trust fund with a bank of her choice in the amount of \$15,000.00 and that the interest would be used for the maintenance of the park; and

WHEREAS, Ms. Stout never established a trust fund with any bank and instead deposited \$15,000.00 with the City of Brookings, which has held the funds in trust until this day; and

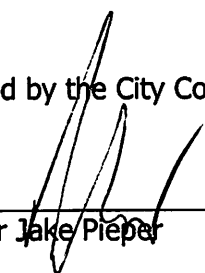
WHEREAS, the existence of the funds held by the City has created very little interest with which to fund maintenance of the park; and

WHEREAS, the City believes it to be consistent with the terms of the agreement use the funds intended for Stout Park rather than to let them sit idle indefinitely and thereby providing no benefit to the park.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Brookings, Curry County, Oregon, that the funds held in trust for Stout Park maintenance in the General Fund unappropriated balance are hereby authorized to be used for improvements to Stout Park and for no other purpose.

BE IT FURTHER RESOLVED, that the City Council finds this use of the funds to be consistent with and in fulfillment of the agreement between the City of Brookings and Palm May Stout to establish and maintain Stout Park.

Passed by the City Council July 10, 2017 ; effective August 8, 2017.



Mayor Jake Pieper

Attest:


City Recorder Teri Davis