

CITY OF BROOKINGS

RESOLUTION 17-R-1113

A RESOLUTION OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE STREETS FUND, CAPITAL PROJECTS RESERVE FUND, AND THE WATER SDC FUND.

WHEREAS, the City of Brookings ("City") is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, ORS 294.338(4) allows for a transfer of appropriation if authorized by the governing body; and

WHEREAS, the City received loan proceeds of \$75,000 during fiscal year 2016-17, to purchase a street sweeper and anticipates that additional capital expenditure, and

WHEREAS, the City anticipates debt payments on this new loan of \$8,200, and

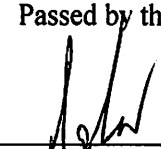
WHEREAS, the City carried over more of the airport project from the prior fiscal year than originally anticipated, and anticipates those additional capital expenditures of \$23,150.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a transfer of appropriation pursuant to ORS 294.338(4).

BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2016 and for purposes shown below are hereby revised by the City Council as follows:

<u>Streets Fund</u>		
Resources:		
Carryover	\$	8,200
Requirements:		
Special Appropriations:		
Debt Service	\$	8,200
<u>Capital Projects Reserve Fund</u>		
Resources:		
Loan Proceeds	\$	75,000
Requirements:		
Special Appropriations:		
Capital Outlay	\$	75,000
<u>Water SDC Fund</u>		
Resources:		
Grant Revenue	\$	23,150
Requirements:		
Water System	\$	23,150

Passed by the City Council June 26, 2017, and made effective the same date.



Mayor Jake Pieper

Attest:



City Recorder Teri Davis